



MORaine PARK TECHNICAL COLLEGE

DISTRICT BOARD MEETING

Wednesday, October 18, 2023

Moraine Park Technical College

235 N. National Ave., Fond du Lac, WI – Room A-112

Listening option via Microsoft Teams

Ph: (414) 662-4790 | Conference ID: 555 517 350#

Upcoming Meetings

TITLE	DATE	TIME	LOCATION
DBA Fall Meeting & Legal Issues Seminar	October 26-28	All Day	Waukesha County Technical College
District Board Fall Workshop	November 1	4:00 pm	Fond du Lac Radisson
WTCS State Board Meeting	November 7-8		Lakeshore Technical College
District Board Meeting	November 15	5:00 pm	Beaver Dam Campus

VISION

Your home for **lifelong learning** to achieve lifelong dreams.

MISSION

Growing minds, businesses and communities through **innovative learning experiences.**

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Please contact the President's Office at 920-929-2127 or email jjelinek@morainepark.edu.*

MORAINE PARK TECHNICAL COLLEGE DISTRICT BOARD MEETING

Wednesday, October 18, 2023 – 5:00 p.m.

Moraine Park Technical College

235 N. National Ave.

Fond du Lac, WI

World Link Conference Center, Room A-112

Listening option via Microsoft Teams

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AGENDA

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I. ROLL CALL – 5:00 p.m.

A. Meeting Announcement

This meeting of the Moraine Park Technical College District Board has been officially announced to the District’s official news media – the Fond du Lac Reporter, the West Bend Daily News, and the Beaver Dam Daily Citizen – as well as to other media, in accordance with the Wis. Stat. sec. 19.81 through 19.98.

Roll call:

_____ Schwab
_____ Kescenovitz
_____ Treichel
_____ Guerrero
_____ Jung
_____ Hintz
_____ Hill
_____ Zeratsky
_____ Hopp

II. PUBLIC COMMENTS

The public has been provided the opportunity to comment to the board. Any public comments received will be shared at this time.

III. APPROVAL OF MINUTES

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board approve the September 20, 2023 meeting minutes as presented.

MORAINES PARK TECHNICAL COLLEGE DISTRICT BOARD MEETING MINUTES September 20, 2023

ATTENDANCE

A meeting of the Moraine Park Technical College District Board was called to order at 5:02 p.m., September 20, 2023, in Room A-112 of Moraine Park Technical College, 235 N. National Ave., Fond du Lac, Wisconsin, Chairperson Tom Hopp presiding. Board members present at the meeting were Vernon Jung, Steve Hill, Bur Zeratsky, Melissa Kescenovitz, Mike Schwab, Sara Hintz, Kate Treichel, and Diane Guerrero.

MEETING NOTICE

Notice of the meeting was sent to the District's official newspapers (the Beaver Dam Daily Citizen, the West Bend Daily News, and the Fond du Lac Reporter) as well as to other media in compliance with Wis. Stat. sec. 19.81 through 19.98.

PUBLIC COMMENTS

The public was provided with an opportunity to comment to the Board. No comments from the public were received.

INTRODUCTIONS

Jennifer McClyman, the new Communications Instructor, was introduced to the board. Information only; no Board action required.

APPROVAL OF MINUTES

MOTION Schwab, second Zeratsky, that the Moraine Park Technical College District Board approve the August 16, 2023 meeting minutes as presented. Vote: Ayes: 9; Opposed: 0. Motion CARRIED.

CONSENT ITEMS – MONTHLY BUSINESS

MOTION Jung, second Treichel, that the Moraine Park Technical College District Board approve the following presidential parameter consent items as presented:

1. Human Resources - Employment;
2. Financial Services – Accounting/Investments;
3. Economic Development Contracting;

and that the bills for the month of August be approved and payments are authorized, ordered, and confirmed. August receipts total \$7,526,936.21. August disbursements total -\$6,882,633.48. Roll call vote: Treichel, yes; Schwab, yes; Guerrero, yes; Kescenovitz, yes; Jung, yes; Hill, yes; Hintz, yes; Zeratsky, yes; and Hopp, yes. Motion CARRIED.

III. APPROVAL OF MINUTES

MORAINÉ PARK TECHNICAL COLLEGE DISTRICT BOARD MEETING MINUTES September 20, 2023 (continued)

APPROVAL OF RESOLUTION PROVIDING FOR THE SALE OF \$8,640,000 GENERAL OBLIGATION SCHOOL BUILDING AND FACILITY IMPROVEMENT BONDS, SERIES 2023-24B
MOTION Treichel, second Hintz, that the Moraine Park Technical College District Board adopt the following resolution setting the sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B (the "Bonds") for the public purpose of financing a portion of the cost of the Project.

WHEREAS, on August 17, 2022, the District Board of the Moraine Park Technical College District, Wisconsin (the "District") adopted an Initial Resolution (the "Initial Resolution") which authorized the issuance of general obligation bonds or promissory notes in an amount not to exceed \$55,000,000 for the public purpose of paying the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health and human services facility at the Fond du Lac Campus, and a regional fire training facility (the "Referendum Project");

WHEREAS, on August 17, 2022, the District Board also adopted a resolution providing for a referendum election on the proposition of whether the Initial Resolution should be approved;

WHEREAS, on November 8, 2022, a referendum election (the "Referendum") was held in the District on the proposition of whether the Initial Resolution should be approved at which 78,550 votes were cast "YES" for approval of the Initial Resolution and 58,318 votes were cast "NO" for rejection of the Initial Resolution;

WHEREAS, the District issued \$12,770,000 General Obligation School Building and Facility Improvement Bonds, Series 2022-23C, dated May 10, 2023 to pay a portion of the cost of the Referendum Project authorized by the Initial Resolution and the Referendum; and

WHEREAS, the District Board now deems it to be necessary, desirable and in the best interest of the District to borrow an additional \$8,640,000 of the amount authorized by the Initial Resolution and the Referendum through the issuance of general obligation bonds pursuant to Section 67.04, Wis. Stats., to pay an additional portion of the cost of the Referendum Project.

Roll call vote: Treichel, yes; Schwab, yes; Guerrero, yes; Kescenovitz, yes; Jung, yes; Hill, yes; Hintz, yes; Zeratsky, yes; and Hopp, yes. Motion CARRIED.

2023-24 STRATEGIC PLAN SCORECARD

Laura Waurio, Director of Institutional Effectiveness, presented the year-end finalized 2022-23 Strategic Plan Scorecard, highlighting the actuals as compared to the goals, and reviewed the goals and benchmarks set for the 2023-24 Strategic Plan Scorecard. Information only; no Board action required.

III. APPROVAL OF MINUTES

MORAINES PARK TECHNICAL COLLEGE DISTRICT BOARD MEETING MINUTES September 20, 2023 (continued)

FALL ENROLLMENT UPDATE

Jim Barrett, Vice President of Student Services, and Julie Waldvogel-Leitner, Director of Enrollment Management, provided an update on fall enrollments, citing projected estimates, student demographics, current trends, and areas of concern, as well as shared highlights of the new 3-year strategic enrollment plan implemented for the 2023-26 timeframe. Information only; no Board action required.

PRESIDENT'S REPORT

President Baerwald shared highlights of meetings recently attended, including upcoming planned launch of a capital campaign for the West Bend campus referendum project for equipment, UWM-WC ongoing discussions with leadership team members focused on enhancing partnerships, Envision Greater Fond du Lac which is currently focused on addressing housing struggles in the county, recent Treffert Studios ribbon cutting event and celebration, recent quarterly N.E.W. E.R.A. meeting which included preparation for an upcoming visit with regional legislators in Madison. Legislative update noted upcoming Horicon Regional Center groundbreaking event which will include attendance from Representative Mark Born who currently serves on the Joint Finance Committee and will discuss the assembly bill aiming to eliminate our operational tax levy authority, noted recent system board approval of statutory changes to the state's Pell program, and it was shared that there is currently a proposed bill in the works for increasing and expanding benefits for the Wisconsin State GI Package. WTCS update noted the recent state board meeting which included approval of the increase in the Horicon Regional Center project budget, and noted updated guidelines for WAT grants impacting how many can be applied for. College activities update included beginning of the fall semester with high engagement and student life participation, ongoing strategic planning efforts and HLC Accreditation preparations, and recently held Fondue Fest which raised over \$5k for the MPTC culinary club. Information only; no Board action required.

UPCOMING EVENTS

Training topic suggestions for the upcoming fall workshop were discussed, and it was requested to include some time generally focused on boardmanship. A summary of upcoming meetings was reviewed. Anyone wishing to register for any upcoming events should contact the President's Office. Information only; no Board action required.

ADJOURNMENT

MOTION Schwab, second Jung, Moraine Park Technical College District Board meeting be adjourned. Vote: Ayes: 9; Opposed: 0. Motion CARRIED.

The Board meeting was adjourned at 6:19 p.m.

IV. CONSENT ITEMS

The following information is being presented in accordance with District Board Policies BP 3.2 – Human Relationships, BP 3.3 – Compensation and Benefits, and BP 4.6 – Workforce Development.

A. Human Resources – Employment

Resignations/Terminations

Alex Dill, Spirit Store Representative, submitted his resignation effective September 19, 2023. Alex had been with the College since September 13, 2023.

Maxine Slagowski, Student Support Representative, submitted her resignation effective October 5, 2023. Maxine had been with the College since October 2018.

Software Asset Aide position, held by Rosalba Valencia Nieto, was eliminated effective October 11, 2023. Rosalba had been with the College since August 2020.

Kathy Rechner, Annual Giving Manager, submitted her resignation effective November 3, 2023. Kathy has been with the College since May 2020.

Recruitment – Support Employees

Total Rewards Specialist, Fond du Lac Campus. This full-time vacancy was created when Ali Stegemann changed positions at the College. This position is responsible for assisting in the administration of employee total rewards programs, including the creation and promotion of wellbeing offerings and performing administrative tasks. After screening and interviewing, Amy Muche was selected and started September 25, 2023. Amy was most recently a Human Resource Associate at SSM Health.

Student Support Representative, Beaver Dam Campus. This full-time vacancy was created when Amanda Rhode changed roles at the College. This position will provide admissions, registration and records, financial aid support, and customer service to visitors and students in person or via telephone. After screening and interviewing, Jackie Moore was selected and started September 25, 2023. Jackie earned her Associate Degree in Radiology from Moraine Park Technical College. Jackie was most recently the Administrative Assistant to the Chief Academic Officer for Fond du Lac School District and the Enrollment Operations Coordinator at Marian University.

Maintenance Mechanic, Fond du Lac Campus. This full-time vacancy was created when Thomas Greicar submitted his resignation. The Maintenance Mechanic is responsible for repairing, maintaining, inspecting, and installing all systems and projects, specializing in building trades such as HVAC, electrical, plumbing and carpentry. Work is independently performed. After screening and interviewing, Thomas Greicar was selected and started September 18, 2023. Thomas was most recently the Lead HVAC Service Technician at Advantage Inc. and the Maintenance Mechanic at Moraine Park Technical College.

IV. CONSENT ITEMS

A. Human Resources – Employment

Recruitment – Support Employees (continued)

Housekeeper, Fond du Lac Campus. This full-time vacancy was created when Amy Immel ended employment. The Housekeeper performs custodial duties and heavy-duty cleaning. Occasional Saturdays required on a rotating basis. After screening and interviewing, Wightman was selected and will start October 23, 2023. Sherry was most recently a Housekeeper at North Fond du Lac School District.

Spirit Store Representative, Fond du Lac Campus. This part-time vacancy was created when Alex Dill submitted his resignation. This position works closely with the Auxiliary Services Manager to perform work activities for Spirit Store operations.

Disability Resource Specialist, Fond du Lac Campus. This part-time vacancy was created when Veronica Hansen submitted her resignation. This position is responsible for the delivery of disability-related needs, including academic support services as designated by student accommodation plans. This position is funded by the Student Success Grant through June 30, 2024. Interviews were last held October 9, 2023.

Student Involvement Specialist, Beaver Dam Campus. This full-time vacancy was created when Lisa Manuell submitted her resignation. This position will plan, coordinate and lead student activities within student involvement to enhance student retention and engagement for the assigned campus.

Multicultural Student Support Specialist, Fond du Lac Campus. This part-time vacancy was created when Aryana Barudin submitted her resignation. This position develops effective strategies for student engagement and academic success. Providing campus-wide programming and one on one mentoring to increase inclusion, belonging, and retention of all multicultural student populations.

Recruitment & Admissions Engagement Specialist, Fond du Lac Campus. This part-time vacancy was created when Caitlin Hernandez changed roles at the College. This position will provide direct contact with prospective and admitted students in line with established communication strategies, department processing, and student engagement efforts. Work in conjunction with Recruitment and Admissions teams to support student onboarding practices and department activities to achieve enrollment goals.

Recruitment – Instructional Employees

Economic & Workforce Development-Industrial Maintenance Instructor, Fond du Lac Campus. This full-time repurposed vacancy was created when Roy Krueger submitted his retirement. The primary teaching responsibility for this position will be for courses in the Industrial Maintenance Boot Camp. This instructor will be teaching at various sites and business locations within the Moraine Park Technical College District, and may be required to teach on evenings and weekends. Interviews were last held September 25, 2023.

IV. CONSENT ITEMS

A. Human Resources – Employment

Recruitment – Instructional Employees

Diagnostic Medical Sonography Instructor, Beaver Dam Campus. This is a new full-time position. The Clinical Coordinator will be responsible for coordinating clinical education with didactic education as assigned by the program director. They will evaluate and ensure the effectiveness of clinical experiences for the concentration(s) students are enrolled in and also provide clinical instruction and document the evaluation and progression of clinical performance leading to clinical competence. After screening and interviewing, Nicole Kostrewa was selected and started October 16, 2023.

Nicole earned her Bachelor of Science degree in Diagnostic Medical Sonography from Bellin College. Nicole was most recently an OB/GYN Sonographer and Preceptor at Moreland OB/GYN.

It is recommended that Moraine Park Technical College District Board issue a 2023-24 contract to Nicole Kostrewa and further that she be placed in F2 on the Faculty salary schedule.

Economic & Workforce Development-CNC Instructor, Fond du Lac Campus. This full-time vacancy was created when Jim Gyorfy ended employment. The primary teaching responsibility for this position will be for classes in the CNC area including metrology, GD&T, blue print reading, machining fundamentals and operator training. Interviews were last held September 15, 2023.

IT Software Developer Instructor, Fond du Lac Campus. This full-time vacancy was created when Christopher Kleman submitted his resignation. The primary teaching responsibility will vary within the IT Software Developer Associate degree program, and includes courses such C#, Java, SQL, ASP, PHP and Systems Analysis.

Surgical Technology Instructor, Fond du Lac Campus. This full-time vacancy was created when Chad Bratz submitted his resignation. This position will teach courses in the Surgical Technology program, along with duties associated with Program Director; including programmatic accreditation and clinical site responsibilities.

Early Childhood Education Instructor, West Bend Campus. This full-time vacancy was created when Rebekah Benedum submitted her resignation. The primary teaching responsibility for this position will be for classes in the Early Childhood Education program and credentialed classes. Interviews were last held October 16, 2023.

IV. CONSENT ITEMS

A. Human Resources – Employment

Recruitment – Management Employees

Accessibility Specialist, Fond du Lac Campus. This is a new full-time position. This position is responsible for the development and delivery of disability-related accommodations and academic support service plans for students with disabilities. After screening and interviewing, Lindsey DeVries was selected and started September 29, 2023. Lindsey earned her Bachelor of Liberal Studies degree in Leadership Development from the University of Wisconsin Oshkosh. Lindsey most recently was the Student Success Navigator at the University of Wisconsin Oshkosh.

Senior Talent Manager, Fond du Lac Campus. This full-time vacancy was created when Jacki Warner submitted her resignation. This position will provide guidance and support to employees and leaders throughout the talent life cycle, provide strategic oversight for the College's Total Rewards programs, and provide strategic insight related to workforce planning, change management and other key Talent solutions. Interviews will be held on October 26, 2023.

Promotion/Demotion/Transfer

Student Finance Manager, Fond du Lac Campus. This vacancy was created when Julie Pieper submitted her retirement. This position is responsible for the effective management of student accounts and College accounts receivable through payment collection, administration, and reconciliations. Kimberly Hess was promoted to the position on October 16, 2023.

IV. CONSENT ITEMS

B. Financial Services – Accounting/Investments

Receipts and Disbursements Report as of September 30, 2023 including the Disbursement Detail for disbursements \$2,500 or greater

Monthly Investment Report as of September 30, 2023

Monthly Comparative Statement of Revenues and Expenses as of September 30, 2023

TAX LEVY RECEIVABLE

All municipalities have submitted the tax levy payments. A summary of this year's collection is as follows:

<u>County</u>	<u>Total Levied</u>	<u>Total Collected</u>	<u>Percent Collected</u>
Calumet	\$213,299.07	\$213,299.07	100%
Columbia	3,295.14	3,295.14	100%
Dodge	3,202,738.69	3,202,738.69	100%
Fond du Lac	4,655,340.51	4,655,340.51	100%
Green Lake	1,407,878.91	1,407,878.91	100%
Marquette	19,892.36	19,892.36	100%
Sheboygan	5,352.38	5,352.38	100%
Washington	7,321,177.18	7,321,177.18	100%
Waushara	144,897.64	144,897.64	100%
Winnebago	<u>79,319.12</u>	<u>79,319.12</u>	<u>100%</u>
	<u>\$17,053,191.00</u>	<u>\$17,053,191.00</u>	100%

OTHER

Annually, as required in Administrative Rule TCS 6.05(2)(h), the District will review all procurements of \$50,000 or less of similar goods, supplies, and services for the previous year to determine if a more competitive process should be used in succeeding years. This report will be used to evaluate continuous improvement, and to strengthen cost-saving opportunities for the District. Mr. Timothy Keenan, Purchasing Manager, will present this annual procurement report as a consent item for formal Board approval. Final audit fieldwork for 2022-23 began in September. The 2022-23 financial statements and corresponding reports will be presented at the December board meeting:

IV. CONSENT ITEMS

C. Economic Development Contracting

EWD Board Report - October 2023									
Recipient	Title	Contract	Course Section #	Revenue	Revenue - Grant Administration Fee	Direct Cost	Net	Enrolled	FTE
Breuer Metal-Craftsmen Inc	WI Structural Welding Cert.	00003541	42054	\$ 3,440.00		\$ 1,004.80	\$ 2,435.20	5	0.07
Kreilkamp Trucking	Truck Driving	00002890	10286, 10259:10262	\$ 19,781.23		\$ 8,439.90	\$ 56,706.67	60	4.5
Sheridan	Scissor Lift Training/Assesmt	00003573	42286	\$ 1,021.00		\$ 233.10	\$ 787.90	8	0.03
Tennessee & Associates Inc	Structural Welding Cert-10 Hrs	00003571	42310	\$ 2,200.00		\$ 1,731.52	\$ 468.48	9	0.08
A & W Iron & Metal, Inc.	EPA 608 Universal Cert Prep	00003705	42345	\$ 710.00		\$ 221.58	\$ 488.42	5	0.02
A & W Iron & Metal, Inc.	EPA 608 Exam Proctoring	00003705	42346	\$ 880.00		\$ 228.78	\$ 651.22	5	0.02
Mercury Marine	Intro to Engine Fundamentals	00003616	42338	\$ 3,760.00	\$ 376.00	\$ 1,463.04	\$ 2,296.96	15	0.2
Mercury Marine	Introduction to Robotics	00003603	42339	\$ 2,080.00	\$ 198.00	\$ 985.60	\$ 1,094.40	12	0.08
Fives Giddings & Lewis LLC	Workplace Accident Training	00003433	42336	\$ 487.50		\$ 109.01	\$ 378.49	10	0.02
Mercury Marine	Grinding Fundamentals	00003641	42459	\$ 1,881.00	\$ 188.00	\$ 787.60	\$ 1,093.40	10	0.07
Mercury Marine	Engine Repair/Troubleshooting	00003623	42449	\$ 5,641.00	\$ 564.00	\$ 2,195.56	\$ 3,445.44	12	0.24
			TOTAL	\$ 41,881.73	\$ 1,326.00	\$ 17,400.49	\$ 69,846.58	151	5.33

IV. CONSENT ITEMS

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board approve the following presidential parameter consent items as presented:

- 1. Human Resources – Employment;***
- 2. Financial Services – Accounting/Investments, including the annual procurement report;***
- 3. Economic Development Contracting; and***

that the bills for the month of September be approved and payments are authorized, ordered, and confirmed.

Roll call vote:

_____ Jung
_____ Schwab
_____ Kescenovitz
_____ Treichel
_____ Guerrero
_____ Hintz
_____ Hill
_____ Zeratsky
_____ Hopp

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

The District Board, at the September 20, 2023 meeting, adopted Resolution 24-03 setting the sale of General Obligation School Building and Facility Improvement Bonds. The District intends to issue \$8,640,000 of general obligation bonds for the purpose of funding the construction of the Horicon Regional Center and the related land purchase. (\$12,770,000 has previously been borrowed leaving \$33,590,000 after the approval of this new issuance.)

Additional materials in the form as necessary, and legal documents required to execute the sale, will be available that evening. Mr. John St. Peter, as the Board's attorney, is working with the legal counsel of Quarles and Brady to prepare all relevant documents.

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board adopt the following resolution to accept the bid and award the sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B.

Roll call vote:

_____ Hintz
_____ Guerrero
_____ Jung
_____ Zeratsky
_____ Kescenovitz
_____ Schwab
_____ Hill
_____ Treichel
_____ Hopp

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

WHEREAS, on June 15, 2022, the District Board of the Moraine Park Technical College District, Wisconsin (the "District") adopted an intent resolution (the "Intent Resolution") which expressed the District's intent to issue general obligation bonds or promissory notes to pay the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health and human services facility at the Fond du Lac Campus, and a regional fire training facility;

WHEREAS, pursuant to the Intent Resolution, a public hearing was held on July 11, 2022;

WHEREAS, on August 17, 2022, the District Board adopted an initial resolution (the "Initial Resolution") which authorized the issuance of general obligation bonds or promissory notes in an amount not to exceed \$55,000,000 for the public purpose of paying the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health and human services facility at the Fond du Lac Campus, and a regional fire training facility (the "Project");

WHEREAS, on August 17, 2022, the District Board also adopted a resolution providing for a referendum election on the proposition of whether the Initial Resolution should be approved;

WHEREAS, on November 8, 2022, a referendum election (the "Referendum") was held in the District on the proposition of whether the Initial Resolution should be approved at which 78,550 votes were cast "YES" for approval of the Initial Resolution and 58,318 votes were cast "NO" for rejection of the Initial Resolution;

WHEREAS, the District Board hereby finds and determines that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the District is authorized by the provisions of Section 67.04, Wisconsin Statutes, to borrow money and to issue general obligation bonds for such public purposes;

WHEREAS, the District issued \$12,770,000 General Obligation School Building and Facility Improvement Bonds, Series 2022-23C, dated May 10, 2023 to pay a portion of the cost of the Project authorized by the Initial Resolution and the Referendum;

WHEREAS, on September 20, 2023, the District Board adopted a resolution (the "Set Sale Resolution"), providing that an additional portion of the general obligation bonds authorized by the Initial Resolution and the Referendum be issued and sold as an issue of bonds designated as "General Obligation School Building and Facility Improvement Bonds, Series 2023-24B" (the "Bonds") for the purpose of paying an additional portion of the cost of the Project;

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

WHEREAS, pursuant to the Set Sale Resolution, the District directed Robert W. Baird & Co. Incorporated ("Baird") to take the steps necessary to sell the Bonds;

WHEREAS, Baird, in consultation with the officials of the District, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Bonds and indicating that the Bonds would be offered for public sale on October 18, 2023;

WHEREAS, the Secretary (in consultation with Baird) caused notice of the sale of the Bonds to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Bonds for public sale on October 18, 2023;

WHEREAS, the District has duly received bids for the Bonds as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the District. Baird has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Notice of Sale and Offering Materials. The District Board hereby ratifies and approves the details of the Bonds set forth in Exhibit A attached hereto as and for the details of the Bonds. The Official Notice of Sale and any other offering materials prepared and circulated by Baird are hereby ratified and approved in all respects. All actions taken by officers of the District and Baird in connection with the preparation and distribution of the Official Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Bonds. For the purpose of paying an additional portion of the cost of the Project, there shall be borrowed pursuant to Section 67.04, Wisconsin Statutes, the principal sum of EIGHT MILLION SIX HUNDRED FORTY THOUSAND DOLLARS (\$8,640,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal of the Purchaser offering to purchase the Bonds for the sum set forth on the Proposal [(as modified on the Bid Tabulation and reflected in the Pricing Summary referenced below and incorporated herein)], plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be applied in accordance with the Official Notice of Sale, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Bonds shall bear interest at the rates set forth on the Proposal.

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation School Building and Facility Improvement Bonds, Series 2023-24B"; shall be issued in the aggregate principal amount of \$8,640,000; shall be dated November 8, 2023; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2024. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Bonds is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Bonds maturing on April 1, 2032 and thereafter shall be subject to redemption prior to maturity, at the option of the District, on April 1, 2031 or on any date thereafter. Said Bonds shall be redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity, by lot (as selected by DTC (defined herein)), at the principal amount thereof, plus accrued interest to the date of redemption.

[The Proposal specifies that [some of] the Bonds shall be subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference. Upon the optional redemption of any of the Bonds subject to mandatory redemption, the principal amount of such Bonds so redeemed shall be credited against the mandatory redemption payments established in Exhibit MRP for such Bonds in such manner as the District shall direct.]

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2023 through 2042 for the payments due in the years 2024 through 2043 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation School Building and Facility Improvement Bonds, Series 2023-24B" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Bonds; (ii) any premium which may be received by the District above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Bonds and the ownership, management and use of the projects will not cause the Bonds to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

Section 10. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 11. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter into a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Bonds.

Section 12. Persons Treated as Owners; Transfer of Bonds. The District shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Bonds and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded October 18, 2023.

Tom Hopp
Chairperson

ATTEST:

Michael E. Schwab
Secretary

(SEAL)

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

EXHIBIT A

Official Notice of Sale

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.
(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.
(See Attached)

EXHIBIT C

Winning Bid

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.
(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.
(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.
(See Attached)

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

[EXHIBIT MRP

Mandatory Redemption Provision

The Bonds due on April 1, _____, _____ and _____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____ (maturity)]

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

EXHIBIT E

(Form of Bond)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R _____ STATE OF WISCONSIN \$ _____
MORAINÉ PARK TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION SCHOOL BUILDING AND FACILITY IMPROVEMENT BOND,
SERIES 2023-24B

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, _____ November 8, 2023 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Moraine Park Technical College District, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi annually on April 1 and October 1 of each year commencing on April 1, 2024 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,640,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of paying an additional portion of the cost of capital expenditures for the purchase or construction of buildings, building additions, remodeling and improvements, site improvements, the acquisition of sites, and the purchase of fixed and other equipment at District locations, including, but not limited to, advanced manufacturing facilities at the Fond du Lac and West Bend Campuses, a health

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

and human services facility at the Fond du Lac Campus, and a regional fire training facility, as authorized by resolutions adopted on August 17, 2022 and October 18, 2023. The electors of the District approved the amount and purpose of the borrowing at a referendum election held on November 8, 2022. Said resolutions are recorded in the official minutes of the District Board for said dates.

The Bonds maturing on April 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the District, on April 1, 2031 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

[The Bonds maturing in the years _____ are subject to mandatory redemption by lot as provided in the resolutions referred to above, at the redemption price of par plus accrued interest to the date of redemption and without premium.]

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book entry only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

This Bond is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the District appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Moraine Park Technical College District, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MORAINÉ PARK TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Tom Hopp
Chairperson

(SEAL)

By: _____
Michael E. Schwab
Secretary

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

Date of Authentication: _____, _____.

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the issue authorized by the within-mentioned resolutions of the Moraine Park Technical College District, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION,
GREEN BAY, WISCONSIN

By _____
Authorized Signatory

V. ACTION ITEMS

A. Resolution Awarding the Sale of \$8,640,000 General Obligation School Building and Facility Improvement Bonds, Series 2023-24B

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

V. ACTION ITEMS

B. Approval of Budget Adjustments – 2022-23 Budget

The following information is being presented for the purpose of District Board monitoring of their Executive Expectations Policy, #BP 3.4, Budgeting.

Chapter TCS 7.05(7) of the Wisconsin Administrative Code requires that modifications to the District budget after adoption shall be by fund type or function within a fund type and shall be in accordance with s.65.90 of the State statutes.

Following are both fund type and function modifications which require Board action as any costs in excess of the budgeted amounts will be excluded from operational costs for State aid computations. A net increase to the 2022-23 budget in the amount of \$1,960,097 is recommended based on the level of activity. The budget changes are summarized as follows:

General Fund	\$ 820,848
Special Revenue (Aidable) Fund	(22,765)
Special Revenue (Nonaidable) Fund	2,105,000
Capital Projects Funds	(1,000,000)
Enterprise Funds	57,014
	<u>\$ 1,960,097</u>

Function transfers in the amount identified are technically required to establish budget appropriations to the level of expenditures by function.

None of these adjustments require additional local support. The operational mill rate for 2022-23 remains at 0.30887, and the debt service mill rate remains at 0.16766. In total, the mill rate remains at 0.47653.

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board approve the following resolution authorizing revisions to the 2022-23 District budget.

Roll call vote:

_____ Hintz
_____ Guerrero
_____ Jung
_____ Zeratsky
_____ Kescenovitz
_____ Schwab
_____ Hill
_____ Treichel
_____ Hopp

V. ACTION ITEMS

B. Approval of Budget Adjustments – 2022-23 Budget

WHEREAS, any modification to an adopted budget by fund type or function is required by State Statute 65.90(5)(a) to be approved by a technical college district board by at least two-thirds vote of the full district board; and

WHEREAS, the Moraine Park Technical College District finds it appropriate to make such modifications to its 2022-23 budget.

NOW, THEREFORE, BE IT RESOLVED by the Moraine Park Technical College District Board to make the following 2022-23 budgetary revisions:

To increase resources in the General Fund for:

... Institutional Revenue from \$3,918,480 to \$4,918,480

To increase expenditure appropriations/uses in the General Fund for:

... Transfers to Reserves Designated for Operations from \$0 to \$545,848

... Internal Transfers to Capital Projects Fund from \$0 to \$1,400,000

... Internal Transfers to Enterprise Fund from \$0 to \$125,000

To decrease resources in the General Fund for:

... Transfers from Reserves Designated for Operations from \$179,152 to \$0

To decrease expenditure appropriations/uses in the General Fund for:

... Instruction from \$25,733,917 to \$25,233,917

... Instruction Resources from \$1,756,453 to \$1,556,453

... General Institutional from \$11,780,947 to \$11,230,947

To increase resources in the Special Revenue (Aidable) Fund for:

... Transfers from Reserves and Designated Fund Balances from \$0 to \$377,235

To increase expenditure appropriations/uses in the Special Revenue (Aidable) Fund for:

... General Institutional from \$157,284 to \$197,284

To decrease resources in the Special Revenue (Aidable) Fund for:

... Institutional Revenue from \$593,385 to \$193,385

To decrease expenditure appropriations/uses in the Special Revenue (Aidable) Fund for:

... Transfers to Reserves and Designated Fund Balances from \$62,765 to \$0

To increase resources in the Special Revenue (Nonaidable) Fund for:

... Federal Revenue from \$3,123,128 to \$5,023,128

... Transfers from Reserves and Designated Fund Balances from \$73,472 to \$278,472

To increase expenditure appropriations/uses in the Special Revenue (Nonaidable) Fund for:

... Student Services from \$5,267,460 to \$7,367,460

... General Institutional from \$10,000 to \$15,000

V. ACTION ITEMS

B. Approval of Budget Adjustments – 2022-23 Budget

To increase resources in the Capital Projects Fund for:

... Interfund Transfers from \$0 to \$1,400,000

... Transfers from Reserves and Designated Fund Balances from \$575,047 to \$675,047

To decrease resources in the Capital Projects Fund for:

... Capital Campaign from \$2,500,000 to \$0

To decrease expenditure appropriations/uses in the Capital Projects Fund for:

... Instruction from \$6,703,171 to \$5,703,171

To increase resources in the Enterprise Fund for:

... Institutional Revenue from \$257,500 to \$305,000

... Interfund Transfers from \$0 to \$125,000

To increase expenditure appropriations/uses in the Enterprise Fund for:

... Auxiliary Services from \$442,986 to \$500,000

To decrease resources in the Enterprise Fund for:

... Transfers from Retained Earnings from \$185,486 to \$70,000

BE IT FURTHER RESOLVED that the Administration be directed to place this resolution as a Class I Legal Notice in the designated District newspapers as required by Section 65.90(5)(a) of the Wisconsin Statutes.

V. ACTION ITEMS

C. Approval of Budget Adjustments – 2023-24 Budget

The following information is being presented for the purpose of District Board monitoring of their Executive Expectations Policy, #BP 3.4, Budgeting.

Chapter TCS 7.05(7) of the Wisconsin Administrative Code requires that modifications to the District budget after adoption shall be by fund type or function within a fund type and shall be in accordance with s.65.90 of the State statutes.

Following are both fund type and function modifications which require Board action as any costs in excess of the budgeted amounts will be excluded from operational costs for State aid computations. A net increase to the 2023-24 budget in the amount of \$504,060 is recommended based on a review of financial resources available and an analysis of budget appropriations prior to certifying the 2023-24 property tax levy. The budget adjustment, detailed by fund, is as follows:

General Fund	\$ (618,834)
Special Revenue Fund	541,114
Capital Projects Fund	494,835
Debt Service Fund	<u>86,945</u>
	<u>\$ 504,060</u>

A net decrease in the amount of \$618,834 in the General Fund is recommended based on an analysis of appropriation modifications for personnel and current expense. A net increase in the amount of \$541,114 in the Special Revenue Fund is recommended based on analysis of grant activity. A net increase in the amount of \$494,835 in the Capital Projects Fund is recommended based on updated information on the referendum projects. A net increase in the amount of \$86,945 in the Debt Service Fund is recommended based on analysis of debt payment projections.

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board approve the following resolution authorizing revisions to the 2023-24 District budget.

Roll call vote:

_____ Guerrero
_____ Hintz
_____ Jung
_____ Zeratsky
_____ Kescenovitz
_____ Schwab
_____ Hill
_____ Treichel
_____ Hopp

V. ACTION ITEMS

C. Approval of Budget Adjustments – 2023-24 Budget

WHEREAS, any modification to an adopted budget by fund type or function is required by State Statute 65.90(5)(a) to be approved by a technical college district board by at least two-thirds vote of the full district board; and

WHEREAS, the Moraine Park Technical College District finds it appropriate to make such modifications to its 2023-24 budget.

NOW, THEREFORE, BE IT RESOLVED by the Moraine Park Technical College District Board to make the following 2023-24 budgetary revisions:

To increase anticipated resources in the General Fund for:

- ... Tax Levy from \$11,379,958 to \$11,516,766
- ... Transfers from Designated for Operations from \$0 to \$115,816

To increase expenditure appropriations and uses in the General Fund for:

- ... Instruction Resources from \$1,816,091 to \$1,819,288
- ... Student Services from \$7,041,280 to \$7,421,790

To decrease anticipated resources in the General Fund for:

- ... State Aid from \$27,836,372 to \$27,366,607
- ... Program Fees from \$6,906,500 to \$6,699,962
- ... Material Fees from \$307,330 to \$301,165
- ... Institutional Revenue from \$4,551,490 to \$4,362,500

To decrease expenditure appropriations and uses in the General Fund for:

- ... Instruction from \$26,419,548 to \$25,805,356
- ... General Institutional from \$12,028,635 to \$11,687,151
- ... Physical Plant from \$4,220,596 to \$4,173,731

To increase anticipated resources in the Special Revenue Fund for:

- ... State Aid from \$1,052,705 to \$1,561,187
- ... Institutional Revenue from \$120,800 to \$139,140
- ... Federal Revenue from \$1,380,436 to \$1,394,725

To increase expenditure appropriations and uses in the Special Revenue Fund for:

- ... Instruction from \$1,917,927 to \$2,244,752
- ... Student Services from \$905,547 to \$1,119,836

To increase anticipated resources in the Capital Projects Fund for:

- ... Institutional Revenue from \$75,000 to \$2,749,350

To increase expenditure appropriations and uses in the Capital Projects Fund for:

- ... Instruction Resources from \$651,173 to \$660,890
- ... General Institutional from \$1,847,439 to \$1,996,594
- ... Physical Plant from \$23,563,873 to \$23,899,836

V. ACTION ITEMS

C. Approval of Budget Adjustments – 2023-24 Budget

... Transfers to Reserves and Designated Fund Balances from \$0 to \$5,887

To decrease anticipated resources in the Capital Projects Fund for:

... Transfers from Reserves and Designated Fund Balances from \$2,173,628 to \$0

To increase expenditure appropriations and uses in the Debt Service Fund for:

... Physical Plant from \$11,895,334 to \$11,982,279

To decrease expenditure appropriations and uses in the Debt Service Fund for:

... Transfers to Reserves and Designated Fund Balances from \$214,666 to \$127,721

BE IT FURTHER RESOLVED that the Administration be directed to place this resolution as a Class I Legal Notice in the designated District newspapers as required by Section 65.90(5)(a) of the Wisconsin Statutes.

V. ACTION ITEMS

D. Approval of Resolution – Certification of Tax Levy

The following information is being presented for the purpose of District Board monitoring of their Executive Expectations Policy, #BP 3.4, Budgeting.

The Moraine Park Technical College District Board adopted the budget for fiscal year 2023-24 on June 21, 2023, in accordance with Wisconsin Statutes. This budget includes the operational plan of the District as prepared by the Board and staff. Educational services will be provided to approximately 13,000 students.

The certification of the tax levy, by Statute, must be acted upon by the District Board by October 31, 2023. In addition, operational levy is capped at the District's net new construction growth rate as certified by the Wisconsin Department of Revenue. This total is then adjusted by the Property Tax Relief Aid, Personal Property Aid and the Real Property Tax Refund credit allowed. The total may be further adjusted by no more than .5% of the prior year's net new construction growth rate. Total levy dollars are calculated at \$23,527,266. Following is a resolution for your approval.

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board approve the following resolution to certify the tax levy for the Moraine Park Technical College District for the 2023-24 budget year.

Roll call vote:

_____ Hill
_____ Kescenovitz
_____ Jung
_____ Zeratsky
_____ Guerrero
_____ Schwab
_____ Hintz
_____ Treichel
_____ Hopp

V. ACTION ITEMS

D. Approval of Resolution – Certification of Tax Levy

WHEREAS, the Moraine Park Technical College District Board adopted the budget for fiscal year 2023-24 on June 21, 2023, at its regular meeting; and

WHEREAS, the Moraine Park Technical College District Board reviewed the 2023-24 budget on October 18, 2023, in accordance with Chapter TCS 7.05(6) of the Wisconsin Administrative Code; and

WHEREAS, this review resulted in a modification of the budget based on a thorough analysis of resources available, a review of revenue projections and current expense and debt service appropriations, a complete revision of the personnel budget, and a change to the tax levy allocations as proposed in the budget document; and

WHEREAS, the tax levy required to support the 2023-24 budget represents a 37.96401%, or a \$6,474,075 increase over the 2022-23 tax levy;

WHEREAS, the tax levy represents an operational mill rate on equalized value of 0.28590 and a debt service mill rate of 0.29763 for a total mill rate of 0.58353.

WHEREAS, the operational tax levy increase of 1.38530% is equivalent to the net new construction rate as determined by the Wisconsin Department of Revenue.

NOW, THEREFORE, BE IT RESOLVED, that the Moraine Park Technical College District Board authorizes a tax levy of twenty-three million, five hundred twenty-seven thousand, two hundred sixty-six dollars (\$23,527,266) on the full value of the taxable property of the District for the purpose of operating and maintaining the schools of the District, payment of indebtedness, acquiring equipment, and making capital improvements for the year beginning July 1, 2023.

BE IT FURTHER RESOLVED, that the Moraine Park Technical College District Board pursuant to Section 38.16(1) of the Wisconsin Statutes authorizes that the aforementioned amount of levy be spread proportionately on the tax rolls for collection in each city, village, and town within the District, and that the respective clerks be informed of this action.

V. ACTION ITEMS

E. Approval of Resolution – State Code of Ethics

Wisconsin's Code of Ethics for Public Officials and Employees applies to anyone holding a position "designated as assistant, associate or deputy district director of a technical college." At the October 19, 2022 meeting, the Moraine Park Technical College District Board adopted a resolution designating certain staff positions which are subject to the State Code of Ethics.

The State of Wisconsin Ethics Commission is again requesting that the Board review prior designations and confirm or change these designations as appropriate. Therefore, the following resolution is presented for your consideration.

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board adopt the following resolution which designates the positions at Moraine Park which are subject to the Wisconsin State Code of Ethics.

WHEREAS, technical college district board members, district directors, and other key administrative staff of technical college districts are subject to the State Code of Ethics.

THEREFORE, BE IT RESOLVED that, for purposes of Wisconsin's Code of Ethics for Public Officials and Employees, Sections 19.41 through 19.59, Stats., the Moraine Park Technical College District Board designates the following positions and indicates its intention that the current occupants of these positions and their successors be subject to the Wisconsin Ethics Code:

<u>Position</u>	<u>Occupant</u>
President	Bonnie Baerwald
Vice President – Teaching and Learning	Doug Hamm
Vice President – Finance and Administration	Carrie Kasubaski
Vice President – Student Services	James Barrett
Chief Information Officer	Jerry Richards

Roll call vote:

_____ Schwab
_____ Kescenovitz
_____ Treichel
_____ Guerrero
_____ Jung
_____ Hintz
_____ Hill
_____ Zeratsky
_____ Hopp

VI. CORRESPONDENCE AND REPORTS

A. Academic Program Highlight – Mechanical Design

Brian Stout, Associate Dean of Manufacturing and Integrated Technology, and Kim Olson and Jeff Quackenboss, Mechanical Design Instructors, will provide a presentation to the board highlighting the Mechanical Design program.

B. President's Report

President Baerwald will provide a summary update of recently attended meetings and college activities since the last board meeting.

C. Upcoming Events

Note: A majority of Board members may be attending the meetings/conferences at the dates/places, and for the purposes noted below. This notice is being provided to comply with Wisconsin Open Meetings Law.

1. DBA Fall Meeting and Legal Issues Seminar – October 26-28 – Waukesha Co. Technical College
2. District Board Fall Workshop – November 1, 4:00-7:00 pm – Fond du Lac
3. WTCS State Board Meeting – November 7-8 – Lakeshore Technical College
4. District Board Meeting – November 15, 5:00 pm – Beaver Dam Campus

VII. CLOSED SESSION

A. Approval to Convene into Closed Session

It is the Board's intent to convene into Closed Session pursuant to Wis. Stat. sec. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, and conducting other public business because competitive and bargaining reasons require a closed session (regarding the current software and professional services contract with Anthology, Inc.).

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board convene into closed session pursuant to Wis. Stat. sec. 19.85(1)(e) for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, and conducting other public business because competitive and bargaining reasons require a closed session (regarding the current software and professional services contract with Anthology, Inc.).

Roll call vote:

_____ Zeratsky
_____ Guerrero
_____ Hill
_____ Hintz
_____ Schwab
_____ Treichel
_____ Jung
_____ Kescenovitz
_____ Hopp

(UPON COMPLETION OF THE CLOSED SESSION, THE BOARD WILL RECONVENE INTO OPEN SESSION TO COMPLETE THE BALANCE OF THE AGENDA)

VIII. ADJOURNMENT

SUGGESTED MOTION:

I move that the Moraine Park Technical College District Board meeting be adjourned.